6.5 kW SOLAR SYSTEM

WITH 13.5 kWh BATTERY STORAGE

ADDRESSED TO:

123 Solar Road South Australia 5000 Australia

Prepared by Deionno Electrical on Jan 25, 2020 Last updated Apr 1, 2020



PROPOSED PANEL LAYOUT

123 Solar Road 5000 South Australia Australia

SYSTEM DETAILS

Your custom design

System size ¹

6.5 kW_{DC} (STC)

Estimated annual production² 9,371 kWh

Solar panel

20 × 325W REC Solar N-Peak - REC325NP 1675 mm × 997 mm · Monocrystalline · <u>Datasheet</u>

Inverter

32 × Enphase IQ7PLUS-72-2-INT · 290 W 1 phase · 96.5% max efficiency · <u>Datasheet</u>

Energy storage

1 × Tesla Powerwall 2 13.5kWh · Lithium-Ion · <u>Datasheet</u> · <u>Manual</u> · <u>Warranty</u>

System efficiency ³

90%

DAILY PRODUCTION PER MONTH

How much electricity will my system generate per day, on average?



UTILITY COSTS -	BEFORE SOLAR	WITH SOLAR
Average monthly bill	\$105.63	\$69.76 CR ↓ 166% First year average
Annual bill	\$1,267.51	\$837.12 CR ↓ 166% Est. annual savings \$2,104.64

60 kWh

ENERGY BALANCE

Where will your power come from?

SELF CONSUMPTION

How much of your solar power will be consumed on-site. More is better.

SOLAR ONLY

12%

Solar

47%

Storage

53%

WITH STORAGE

25% 🛧 13%

BATTERY PERFORMANCE

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How will you make the most of your battery storage?



20 YEAR FINANCIAL SUMMARY

Net present value of investment ⁴ The Net Present Value (NPV) is the <i>present day value</i> of all future cash inflows minus the outflows. Since money is worth more in the present day than in the future, all future cashflows need to be discounted by inflation. A postitive NPV indicates a good investment.	\$21,388.27
Discounted payback period ⁴	5 - 6 years
Similarly, the Discounted Payback Period also accounts for all discounted future cashflows. The resulting period will typically be longer than a "simple payback period" calculation.	
Total return on investment ⁴	191%
The Return on Investment (ROI) is another measure of the efficiency of your solar investment. Imagine you invested \$100 today and received \$300 in return. The ROI would be 200%.	
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FINANCIAL ANALYSIS

Your historical electricity bills were used to help size your solar system. Based upon the system size suggested, the expected electricity bill savings over a 20 year period are provided below. In addition, the first-year electricity bill savings you can expect are provided together with a chart of the monthly solar system output you can expect.



MONTHLY ELECTRICITY BILL COMPARISON⁴

- Electricity bill without solar
- Electricity bill with solar

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ENVIRONMENTAL ANALYSIS

Your solar system will generate significant environmental benefits. These come primarily from avoided power plant emissions. Below is a summary of environmental benefits your solar system will provide.



QUOTE

To Address

123 Solar Road SouthAustralia 5000

Description	Qty	Price	Total
6.5 kW Solar System		\$14,840.00	\$14,840.00
Tesla Powerwall 2	1	(incl.)	
Balance of system		(incl.)	
Network pre-approval		(incl.)	
Installation & labour		(incl.)	
		Subtotal incl. GST	\$14,840.00
		Included GST	\$1,349.09
		98 STC s ⁶ × \$37.00	-\$3,626.00
		Total incl. GST	\$11,214.00

From

Deionnoelectrical

ACCEPTANCE

Please sign and return to Deionnoelectrical. Be sure to keep a copy for your own records. A 10% (\$1,121.40) deposit is required to initiate the process. Final payments are to be made upon full completion of installation.

Client Name

Client Signature

ASSUMPTIONS & DISCLAIMER

¹ The Standard Test Condition rating (STC) assumes a standard set of optimal operating conditions ($25^{\circ}C$ cell temperature, 1000 W/m^2 and an air mass of 1.5). The STC rating is most often used by manufacturers to classify the power output of PV modules. To calculate the system's energy production for any future year, the expected degradation in system performance is included (See "PV degradation", in table below).

² Energy Output is calculated based on historical solar irradiance at the given location. A typical meteorological year is selected using statistical methods. Factors including panel tilt, orientation (azimuth), and system efficiency are taken into account.

³ System efficiency is estimated to account for losses caused by a variety of factors. These factors include intermittent shading, cable losses, dirt, scheduled downtime, manufacturer tolerances, inverter efficiency for DC to AC (this does not affect off-grid DC only systems), battery round trip efficiency, and other factors.

⁴ Utility electricity price inflation is adjusted based on the given location.

⁵ United States Environmental Protection Agency. 2017. Greenhouse Gases Equivalencies Calculator - Calculations and References. [ONLINE] Available at: <u>https://www.epa.gov/energy/greenhouse-gases-equivalencies-calculator-calculations-and-references</u>.

⁶ Australian Small-scale Technology Certificates (STCs) are an incentive provided under the Renewable Energy Target. One certificate is equal to one megawatt hour of eligible renewable electricity either generated or displaced by the installed system. [ONLINE] Read more at: <u>http://www.cleanenergyregulator.gov.au/RET/Scheme-participants-and-industry/Agents-and-installers/Small-scale-technology-certificates</u>.

Note The system design may change based on a detailed site audit. Estimated savings are based on past electrical usage and utility rates provided by the customer. Actual system production and savings will vary based on final system design, configuration, utility rates, applicable subsidies and your energy usage. Utility rates, charges and fee structures imposed by your utility are not affected by this proposal and are subject to change in the future at the discretion of your utility. The production calculations in this report are based on historical climate data for the site location and represent typical estimates of future solar production.

ASSUMED VALUES

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DC Array Power Tilt Azimuth 4.55kW 1.95kW

25° -130° 25° -42°

System efficiency 90%

AC System Size 5.85 kW

Quarterly Electric Bill \$350 (Summer)

Utility Rate Inflation 2.95% per annum

Self-Consumption Rate 24.69%

Daily supply charge \$1.00

Current Electricity Price \$0.39

Feed in Tariff \$0.18

Term 20 years

Inflation rate 1.5% per annum

Effective interest rate 3.29% per annum

Nominal storage capacity 13.5kWh

Maximum depth of discharge 100%

Power 7kW peak / 5kW continuous

Round trip efficiency 90%

PV degradation **REC Solar N-Peak** REC325NP

98% for the first 1 year(s) -0.5% per year to year 25